

January 19, 2012

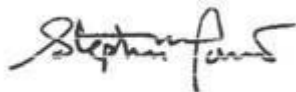
To Whom It May Concern:

I am writing to introduce Stephen P. Conwell. I first knew of Steve from the early days of the sustainable forestry and certification movement, when we were among the business and environmental leaders spearheading the effort. Steve was working with Arthur Blank and guiding Home Depot through challenges from Forest Ethics, the Rainforest Action Network (RAN) and others while fulfilling the primary purpose of his job which was to grow sales.

During that time he demonstrated a remarkable focus on dramatic improvements to Home Depot's bottom line while effectively bringing about change within Home Depot to manage to environmental and social standards. I learned to appreciate his understanding and execution of environmental / sustainability standards in a business setting where he needed to balance these with economic goals. I highly recommend him.

Please feel free to call me with any questions.

Kind regards,



Stephen M. Lovett
Managing Partner
Former Executive Vice President
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